

## For Accounts

### Product Disclosure Statement with Terms and Conditions

This PDS contains information about deposit accounts issued by Bank of Baroda, Sydney Branch (ABN 48125314249 and AFSL 427704). You should consider which deposit account is right for you after comparing the deposit accounts.

This PDS has three parts:

- Part 1 – the PDS part of the document.
- Part 2 – information on charges and fees.
- Part 3 – information on interest rates.

This PDS is available at Bank of Baroda on request.

The Terms and Conditions form part of this PDS. The PDS may be viewed or downloaded from our website or a copy can be requested from the Bank.

The information included in this PDS is up-to-date at the time of preparation. Some information, that is not materially adverse, may change from time to time and we will include PDS Updates on our website or you could obtain copies from Bank of Baroda at no charge.

#### **Our contact details are:**

**By mail:** Suites 701-702 Level 7, 265 Castlereagh Street, Sydney NSW 2000

**Telephone:** (+61 2) 9087 7400

**Facsimile:** (+61 2) 9087 7450

**Email:** [sydney@bankofbaroda.com](mailto:sydney@bankofbaroda.com)

Bank of Baroda in Australia is a part of Bank of Baroda India which has number of branches in India and worldwide.

**Advice** – Bank of Baroda will not provide any personal advice. Any advice which may be provided including any advice in these documents is only general advice.

The customer is warned of three things:

1. Any general advice given is without taking customer's personal circumstances into account.
2. The customer should consider the appropriateness of the general advice for themselves before acting.
3. The client should obtain a PDS before proceeding with any decision.

The Bank reserves the right from time to time to make amendments to this PDS and display such amendments on the website. Such amendments may be notified also electronically or by post.

**For the interest rates and the fees, please refer to our website.**

**Available deposit accounts:**

- Current Account.
- Term Deposit Account.
- Foreign Currency Account.

**The Account Details at a glance**

	<b>Current Account</b>	<b>Term Deposit Account</b>
Account Purpose	Transactional	Fixed Interest for the Term
Available access- Withdrawal	<ul style="list-style-type: none"> <li>• At any time</li> <li>• No withdrawal in cash. Withdrawal is by direct debit or electronic fund transfer or cheque issued by Bank of Baroda, Sydney Branch, drawn on major bank with which Bank of</li> </ul>	<ul style="list-style-type: none"> <li>• At maturity, Withdrawal of part of whole of the deposit may be made prior to the maturity date but interest will be paid at the interest rate applicable, at the time of placement of the deposit</li> </ul>

	<p>Baroda, Sydney Branch, holds its accounts.</p>	<p>by you, for the period during which you had held the deposit, less 1%. Administration charges may apply for such withdrawal. Please refer to the Fees and Charges set out in the website</p> <ul style="list-style-type: none"> <li>• Bank of Baroda, Sydney Branch, reserves the right to close the deposit account if it is below the minimum initial deposit requirement.</li> <li>• No withdrawal in cash. Withdrawal is by direct debit or cheque issued by Bank of Baroda, Sydney Branch, drawn on major bank with which Bank of Baroda, Sydney Branch, holds its accounts.</li> </ul>
<p>Minimum term of investment</p>	<p>At call</p>	<p>1 month</p>
<p>Minimum opening deposit</p>	<ul style="list-style-type: none"> <li>• Other than incorporated entities – initial deposit not less than AUD 250,000.00 and subsequent deposit any amount</li> <li>• Incorporated entities – AUD 10,000</li> </ul>	<ul style="list-style-type: none"> <li>• Other than incorporated entities – initial deposit not less than AUD 250,000.00 and subsequent deposits any amount.</li> <li>• Incorporated entities AUD 10,000</li> </ul>
<p>Method of depositing</p>	<ul style="list-style-type: none"> <li>• No cash deposit at the office</li> <li>• Deposit of a cheque in person at the office of Bank of Baroda, Sydney Branch.</li> <li>• Deposit may be made through the</li> </ul>	<ul style="list-style-type: none"> <li>• No cash deposit at the office</li> <li>• Deposit of a cheque in person at the office of Bank of Baroda, Sydney Branch.</li> <li>• Deposit may be made through</li> </ul>

	Bank of Baroda, Sydney Branch, Australia's account with: <b>a) National Australia Bank          (AFSL 238340)</b> <b>b) Commonwealth Bank (AFSL          234945)</b> <b>c) Westpac Bank (AFSL 233714)</b> <b>d) ANZ Bank (AFSL 234528)</b>	the Bank of Baroda, Sydney Branch, Australia's account with: <b>a) National Australia Bank          (AFSL 238340)</b> <b>b) Commonwealth Bank          (AFSL 234945)</b> <b>c) Westpac Bank (AFSL          233714)</b> <b>d) ANZ Bank (AFSL 234528)</b>
Average monthly balance requirement	\$ 10,000	N/A
Interest payment	No interest	On the Date of Maturity
Fees and Charges	Some fees may apply. Refer to the Fees and Charges set out in the website	Some fees may apply. Refer to the Fees and Charges set out in the website

### Current Account

This is an everyday Bank account. There will be no account fees. There is a requirement of minimum deposit of \$10,000 and it is monthly average balance requirement.

No interest is payable. Bank may, at its discretion, agree to pay interest. If interest rate is agreed to be paid, it will be variable rate and the levels of account balances for which the interest rate will apply as determined by Bank of Baroda. This may change from time to time.

Such interest will be paid monthly. For interest rates, please refer to our website or you can telephone us.

Bank statements will be provided once every month. You may request statements more frequently and in such an event bank statement fees will be charged.

Withdrawal may be made at any time.

### **Term Deposit Accounts**

Bank of Baroda's Term Deposit Account will have fixed interest rate for the term chosen by you. You may choose the following terms:

- 1 month – 5 years

Unless otherwise agreed upon by Bank of Baroda, interest will be paid only on the maturity date of the term deposit.

If the term of the deposit is broken by You, You will only receive interest at the interest rate applicable, at the time of placement of the deposit by you, for the period during which you had held the deposit, less 1%. Administration charges may also have to be paid.

You may give instructions for the term to be renewed on the maturity date of the term deposit and for the period of the renewal.

The interest rate will be set out in the Term Deposit Confirmation Statement for Your account.

The applicable interest rate will be Bank of Baroda's prevailing interest rate at the time of opening the account or the renewal of the account. Interest rate not paid on the maturity date should be reinvested at maturity.

If withdrawal is made before the maturity date, part or whole of the deposited amount may be withdrawn. As for the interest payable on early withdrawal please refer to above.

On maturity, Bank of Baroda will act in accordance with the maturity instructions provided by You. The maturity instructions should be provided at least two banking days before the maturity date. The maturity instructions should state whether the principal and any unpaid interest be paid by bank cheque, credited to a nominated bank account or renewed with or without additional funds.



ABN: 48 125 314 249 AFSL: 42 77 04

Sydney Branch

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If the maturity instructions are not provided at least two banking days before the maturity date, Bank of Baroda will renew the principal deposit amount (including the unpaid interest) for the same term. The interest rate on the renewed deposit will be the interest rate applicable on the date of the maturity. The interest rate may be different from the interest rate applicable to you on your previous term deposit amount.